

BA&CE Financial Update

<u>REVENUE</u>	<u>FY25 EST.</u>	<u>FY26 BUDGET</u>
GENERAL TUITION*	415,970	415,970
MUSIC LESSON TUITION	145,083	145,083
DONATIONS	2,250	2,250
ARPA-3 GRANT (61 SmartSummer Children's Scholarships)	78,145	0
ARPA-3 GRANT (34 Music Lesson Children's Scholarships)	26,954	0
MA Cultural Grant (unrestricted)	17,000	17,000
TOTAL Revenue	685,401	580,302
<u>EXPENSE</u>	<u>FY25 EST.</u>	<u>FY26 BUDGET</u>
SALARIES	344,280	400,801
INSTRUCTOR WAGES	297,557	297,557
ONLINE BOOKS, SUBSCRIPTIONS AND TOOLS	24,657	24,657
PROFESSIONAL/TECH SERVICE	104,362	104,362
SUPPLIES	19,034	19,034
EDUCATION/TRAINING/CONFERENCES	1,425	1,425
TOTAL Expenses	791,315	847,837
VARIANCE BEST CASE SCENARIO FOR SPRING SESSION (\$115,000)	-105,914	-267,534
VARIANCE WORSE CASE SCENARIO FOR SPRING SESSION (\$55,000)	-165,914	-327,534
<u>Undesignated Fund Balance Start of FY25</u>	\$123,895	